

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION

In re: Limetree Bay Services, LLC

Debtor(s)

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Case No. 21-32351

Lead Case No. 21-32351

☒ Jointly Administered

Post-confirmation Report

Chapter 11

Quarter Ending Date: 12/31/2022

Petition Date: 07/12/2021

Plan Confirmed Date: 05/20/2022

Plan Effective Date: 06/10/2022

This Post-confirmation Report relates to: ☐ Reorganized Debtor

☒ Other Authorized Party or Entity: LBR Liquidating Trust

Name of Authorized Party or Entity

/s/ Joseph R. Dunn

Signature of Responsible Party

06/16/2023

Date

Joseph R. Dunn

Printed Name of Responsible Party

Mintz Levin Cohn Ferris Glovsky & Popeo, P.C.
3580 Carmel Mountain Rd., Ste. 300
San Diego, CA 92130
Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name Limetree Bay Services, LLC

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Part 1: Summary of Post-confirmation Transfers

	Current Quarter	Total Since Effective Date
a. Total cash disbursements	\$1,230,942	\$19,564,917
b. Non-cash securities transferred	\$0	\$0
c. Other non-cash property transferred	\$0	\$0
d. Total transferred (a+b+c)	\$1,230,942	\$19,564,917

Part 2: Preconfirmation Professional Fees and Expenses

a.		Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (bankruptcy) incurred by or on behalf of the debtor <i>Aggregate Total</i>	\$289,220	\$2,280,463	\$289,220	\$2,280,463
	<i>Itemized Breakdown by Firm</i>				
	<i>Firm Name</i>				
	<i>Role</i>				
i	Pachulski Stang Ziehl & Jones	Lead Counsel	\$289,220	\$289,220	\$289,220
ii	Perella Weinberg Partners LP	Financial Professional	\$0	\$160,401	\$160,401
iii	Akin Gump Strauss Hauer & Feld	Other	\$0	\$641,604	\$641,604
iv	Mintz Levin Cohn Ferris Glovsky	Other	\$0	\$95,545	\$95,545
v	Baker & Hostetler LLP	Lead Counsel	\$0	\$889,296	\$889,296
vi	B Riley Financial Inc	Financial Professional	\$0	\$84,240	\$84,240
vii	GlassRatner Advisory & Capital	Other	\$0	\$42,610	\$42,610
viii	Riveron RTS LLC	Financial Professional	\$0	\$77,548	\$77,548
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b.			Approved Current Quarter	Approved Cumulative	Paid Current Quarter	Paid Cumulative
	Professional fees & expenses (nonbankruptcy) incurred by or on behalf of the debtor		\$0	\$57,358	\$0	\$57,358
	<i>Aggregate Total</i>					
	<i>Itemized Breakdown by Firm</i>					
	Firm Name	Role				
i	The Claro Group LLC	Special Counsel	\$0	\$52,749	\$0	\$52,749
ii	Deloitte Tax LLP	Financial Professional	\$0	\$1,250	\$0	\$1,250
iii	Thompson Hine LLP	Special Counsel	\$0	\$2,118	\$0	\$2,118
iv	Hughes Arrell Kinchen LLP	Special Counsel	\$0	\$1,241	\$0	\$1,241
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c.	All professional fees and expenses (debtor & committees)			\$289,220	\$2,337,822	\$289,220	\$2,337,822

Part 3: Recoveries of the Holders of Claims and Interests under Confirmed Plan

	Total Anticipated Payments Under Plan	Paid Current Quarter	Paid Cumulative	Allowed Claims	% Paid of Allowed Claims
a. Administrative claims	\$3,319,233	\$0	\$3,319,233	\$3,319,233	100%
b. Secured claims	\$0	\$750,000	\$10,750,000	\$868,884,708	1%
c. Priority claims	\$586,772	\$0	\$118,882	\$586,772	20%
d. General unsecured claims	\$0	\$0	\$0	\$274,000,000	0%
e. Equity interests	\$0	\$0	\$0		

Part 4: Questionnairea. Is this a final report? Yes ☐ No ☒

If yes, give date Final Decree was entered:

If no, give date when the application for Final Decree is anticipated: 12/31/2023b. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

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Privacy Act Statement

28 U.S.C. § 589b authorizes the collection of this information and provision of this information is mandatory. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6) and to otherwise evaluate whether a reorganized chapter 11 debtor is performing as anticipated under a confirmed plan. Disclosure of this information may be to a bankruptcy trustee when the information is needed to perform the trustee's duties, or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." *See* 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: http://www.justice.gov/ust/eo/rules_regulations/index.htm. Failure to provide this information could result in the dismissal or conversion of your bankruptcy case, or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

I declare under penalty of perjury that the foregoing Post-confirmation Report and its attachments, if any, are true and correct and that I have been authorized to sign this report.

/s/ David M. Dunn

Signature of Responsible Party

Trustee

Title

David M. Dunn

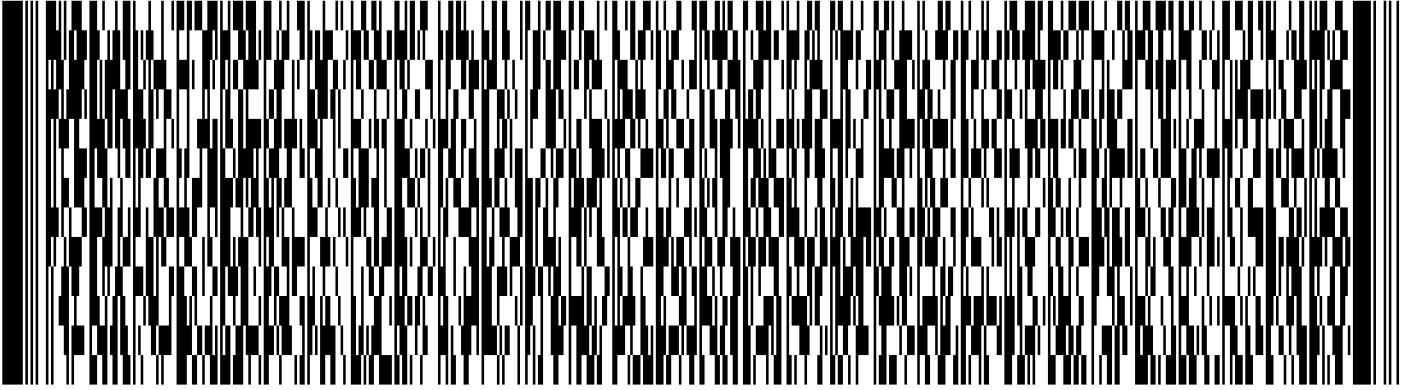
Printed Name of Responsible Party

06/16/2023

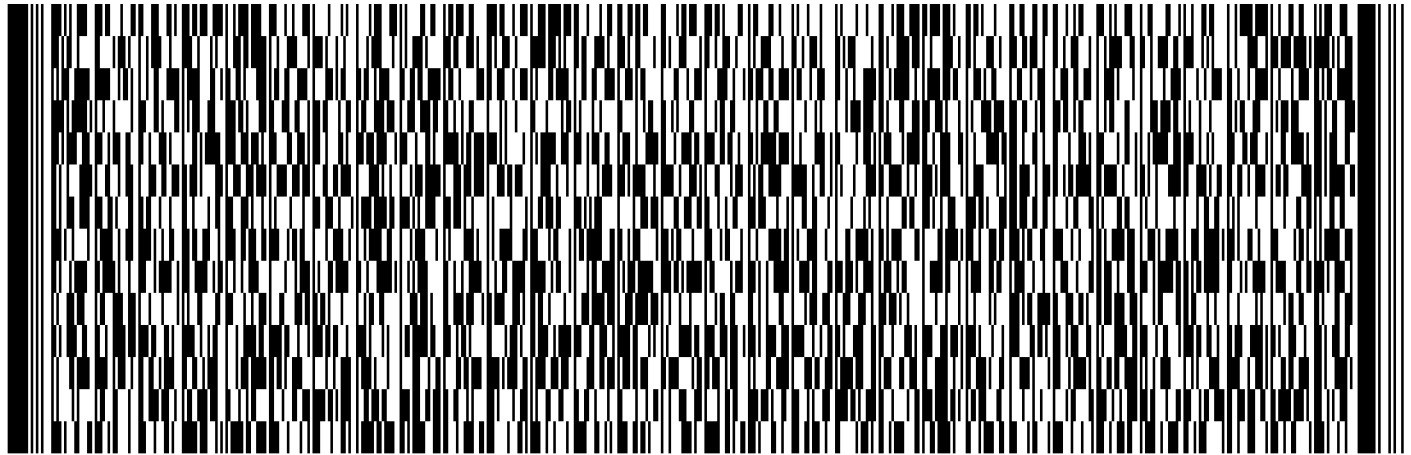
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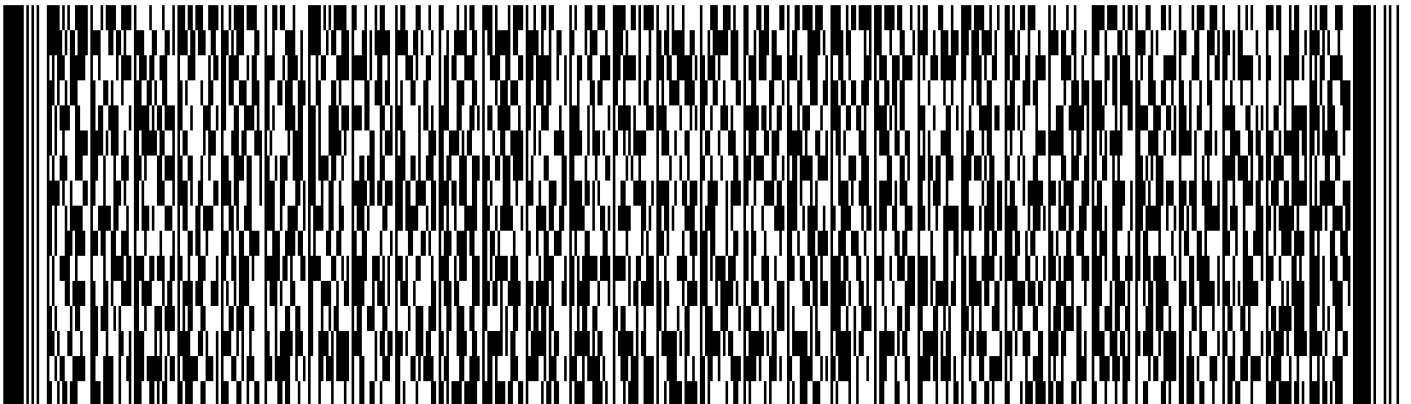
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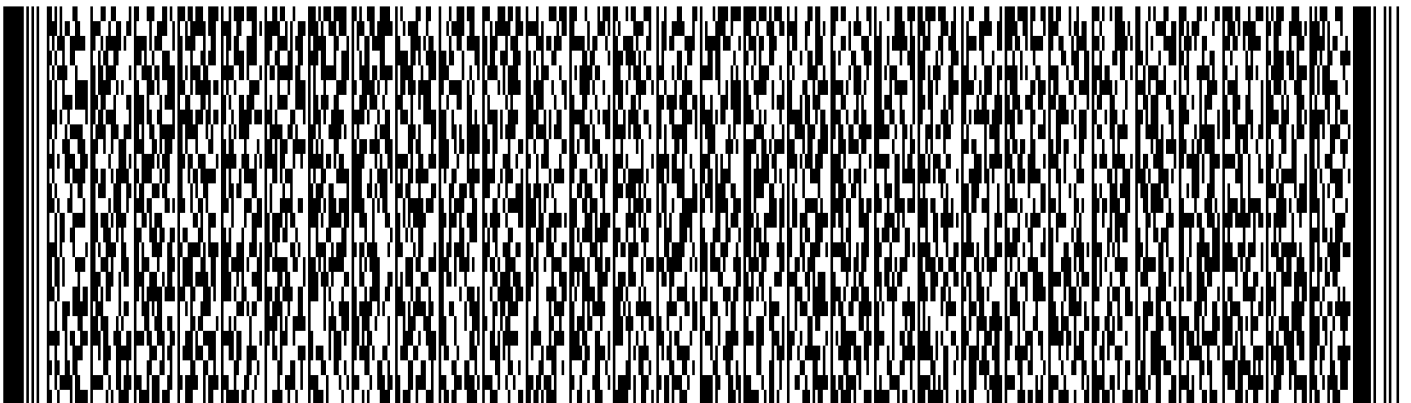
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Other Page 1



Page 2 Minus Tables



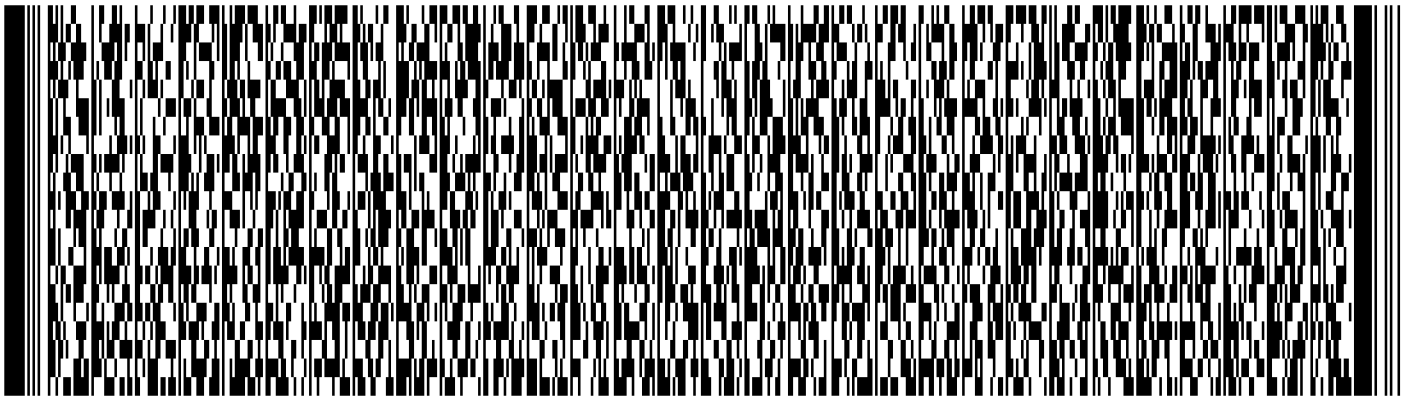
Bankruptcy Table 1-50

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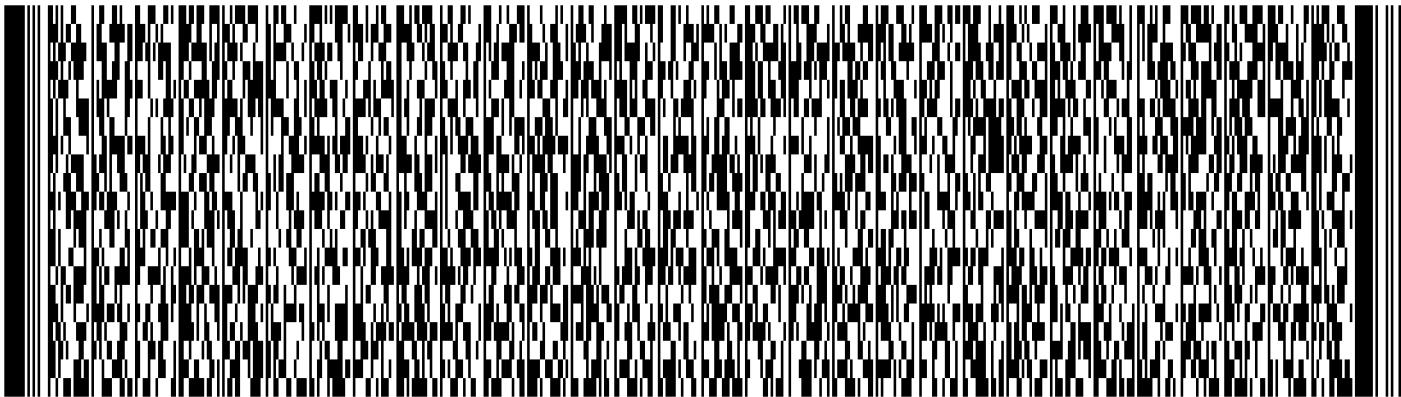
Bankruptcy Table 51-100



Non-Bankruptcy Table 1-50



Non-Bankruptcy Table 51-100



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